

CHAMBER OF COMMERCE  
OF THE  
UNITED STATES OF AMERICA

R. BRUCE JOSTEN  
EXECUTIVE VICE PRESIDENT  
GOVERNMENT AFFAIRS

1615 H STREET, N.W.  
WASHINGTON, D.C. 20062-2000  
202/463-5310

May 25, 2016

The Honorable Charles Boustany  
Committee on Ways and Means  
U.S. House of Representatives  
Washington, DC 20515

Dear Representative Boustany:

The U.S. Chamber of Commerce, the world's largest business federation representing the interests of more than three million businesses of all sizes, sectors, and regions, as well as state and local chambers and industry associations, and dedicated to promoting, protecting, and defending America's free enterprise system, applauds your leadership in introducing the "Federal Agency Complete Transparency (FACT) Act of 2016."

A major problem with the current federal regulatory process is that not all major regulations are subject to a cost-benefit analysis. In particular, independent regulatory agencies typically do not conduct any cost-benefit analysis for their regulations. Requiring agencies to examine the costs and benefits of their planned major rules would improve transparency and accountability in the federal regulatory process.

The Chamber urges the House to consider this legislation and looks forward to working with you to bring about meaningful regulatory reform.

Sincerely,

A handwritten signature in black ink, appearing to read "R. Bruce Josten", written in a cursive style.

R. Bruce Josten